**The Kenilworth Centre trustees meeting**

**Finance report March 2024**

**Cash Flow**

I have produced an updated cash flow forecast for 2024 see separate cash flow forecast. I can confirm however that our current account ( unrestricted ) balance at end of February was £14,872 compared to previous forecast £7,023. This included a Rotary Club donation of £2,000 (unforecast) from the sale of Advent calendars as well as the monthly payment of £1,000 from Perforated Stampings (Joe Baker).

In March we have received a donation from Neil Gardner a local businessman £500 who saw a recent article about the centre in the Leamington Courier highlighting our need to target other local businesses in our fundraising. We have also received £3900 from Kenilworth United Charities ( unforecast) to fund mentoring projects.

Our current financial systems in my opinion are far too complicated and difficult to understand particularly given the limited hours everyone involved ( including me ) can devote.

As soon as we ( Sarah/Becky/Michaela/Sim) can meet we are going to review to see how this can be done asap and hopefully start the new financial year with a simpler system.

**Historic Energy charge (Opus Energy ) £7.5k**

I have finally received a response from Opus to my complaint. They have said this matter was resolved with Richard Dickson in October. I have asked them what form this agreement took place and can I have copy of this email etc. no further response to date.

**Kenilworth Lions meeting**

As you probably know I am a member of Kenilworth Lions a key donor of the centre.

I have discussed with Mandy and I am planning to give an finance update to the Lions at the next meeting including issues with WCC over the lease. I am going to use this opportunity to get individuals within the Lions to sign up to our 200 4 £100 fund raiser.

**Finance Meeting held 7th February Actions**

Please see attached