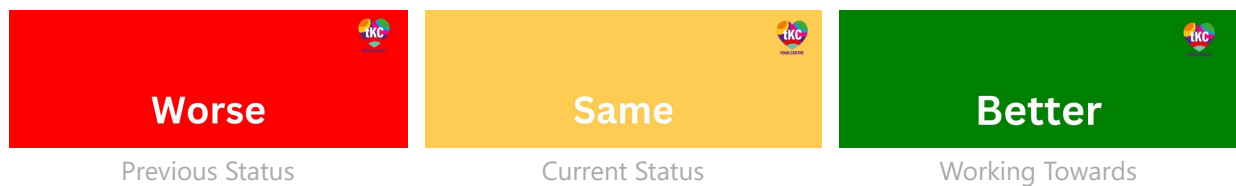


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## Protected: Finance



### Update Jan 24

Please review grants and fundraising for more info.

Sim has been working very hard to get through the accounts and to assist us with having a better overview and better systems in place to reflect the account accurately. There are some issues with the reporting and allocation at the moment that are causing anomalies.

Thank you to the trustees who have been meeting regularly to address the financial issues.

The snapshot 'Cash' Overview is as follows:

- Gold Account current balance – £48k – £40k – Restricted Funds

Development fund – £5185

Warm Hub Balance £63

Opus Fund (Historical Bill) £7K

Maxted Course £500

Lift Fundraiser – £677

Radio Abbey £2400

Community Inclusive Projects – £2200

Youth Provision £8756.00

Mayors Fund – Pathway to Work £1000

JLR Motorvate £5,200

Paul Miller Art Fund £ 1529

Property and General Restricted £1064

NB: I have not included the WREN Building project as this money doesn't really exist and was already spent but is shown as dilapidations over time. – Don't ask me how this works, I don't know.

- Main account balance is £10k

Hire Income circa £6000k (Based on actual income in Oct)

Outgoings for Jan Circa 10,500k (based on actual outgoings in Oct)

Projected Main Account Balance End Jan – £5,500

NB: See Grants and Fundraisers for incoming, we have £5k cheque from the May 1961 grant not yet cleared.

Outstanding Debt Report:

- Working with Sim on MA on how we improve our debt recovery systems

### **Monthly fixed expense estimates**

Staff inc Contractors £7700

### **Utilities**

Phone/Broadband – £49 – this needs reviewing ISND Shust down, contract up ion March, new quotes all £80 pcm

Gas –£550 (estimate)

Electric – £900 (estimate)

Maintenance General – £150

Water £210

Insurance £170

Waste £150

Admin inc printing £200

**PLEASE REVIEW THIS REPORT CAREFULLY AND SUBMIT ANY FINANCE QUESTIONS *PRIOR TO THE MEETING***

**Management-Accounts-Apr-23-Sept-23-5 < <https://www.thekenilworthcentre.com/wp-content/uploads/2023/11/Management-Accounts-Apr-23-Sept-23-5.xlsx>>**

Download < <https://www.thekenilworthcentre.com/wp-content/uploads/2023/11/Management-Accounts-Apr-23-Sept-23-5.xlsx>>

Please review grants and fundraising to see what is currently being done to raise grants.

Stat Accounts

**Statutory-Accounts-22-23 < <https://www.thekenilworthcentre.com/wp-content/uploads/2023/06/Statutory-Accounts-22-23.docx>>**

Download < <https://www.thekenilworthcentre.com/wp-content/uploads/2023/06/Statutory-Accounts-22-23.docx>>



### **Path To Green**

Consitant funding stream, better income from hirers

10 comments



Rachael



**2 September 2023 at 7:51 pm**

Thanks for this. Clearly we can't continue in this way. I'd be keen to understand what grants there are available and what the obstacles are... Is it that we're not able to cover submissions or we're not qualifying, or the money is too targeted? Are all of those costs genuinely fixed do we think or is there any opportunity to reduce? The other option of course is to look at price increases for room hire. Have we done a quick analysis of how much we'd need to increase per hour to break even? Thanks



Louise

**6 September 2023 at 11:03 am**

Some more calculations for you...

Currently using the bookings for Sept as an example the rooms are booked out at the following Capacity:

Youth Room 42%

Snug 15%

POD 0%

Radio Abbey 14%

SMC – 16%

LCR – 17 %

Hall – 23%

In an ideal world, each room would be at 35% capacity, which would give us an income of £11K a month

Realistically, if we can get the POD up and running and have that at 15% capacity and increase the hall usage to around we would be in a much better position.



Mandy Brougham

**20 September 2023 at 5:53 pm**

National Lottery grants are now allowing on costs to be included in response to cost of living crisis – have we got some bids in for YP and community hubs?



Louise

**12 October 2023 at 10:23 am**

The lottery fund states "Your organisation must have had an income over £500,000 last year" – Sarah – logged in as Louise



**Mandy Brougham <**

**<https://www.tnlcommunityfund.org.uk/funding/thinking-of-applying-for-funding/who-can-apply>>**

**20 October 2023 at 1:59 pm**

Not the community funding grants.

From the web:

What your organisation needs in place to apply

There are a few basic things your organisation will need in place, before you can apply to us for National Lottery funding. These include:

A governing document, such as a constitution – This sets out the name and purpose of your organisation. It should also cover how it will work. So, things like how people join, how your committee will work, and when you'll have meetings. Branches of larger organisations need their own governing document. The National Council for Voluntary Organisations (NCVO) has advice on writing a constitution. Similarly, GOV.UK provides information on how to write your charity's governing document.

A committee or board with at least two unrelated members (or three on some funding programmes) – By unrelated we mean people who aren't family members, such as siblings, parents and children, married couples or civil partners or people living at the same address.

A bank account in your organisation's name (as written on your constitution or governing document) – You'll also need to make sure that at least two unrelated people are needed to transfer money from the account.

Yearly financial accounts – We want to know the date your accounts wrap up each year and how much income you have. If you don't have yearly accounts, as you're a new organisation (less than 15 months old), we'll still look at your application.



**Mandy Brougham <**

**<https://www.lotterygoodcauses.org.uk/funding?type%5B%5D=communities-groups&amount=10000-30000>>**

**20 October 2023 at 2:01 pm**

Have you seen the opportunities on this link? Have we applied?



Mandy Brougham

**20 October 2023 at 2:02 pm**

**<https://www.lotterygoodcauses.org.uk/funding?type%5B%5D=communities-groups&amount=10000-30000> <  
<https://www.lotterygoodcauses.org.uk/funding?type%5B%5D=communities-groups&amount=10000-30000> >**



Victoria Mier

**13 November 2023 at 12:24 pm**

I have been trying to share the link for the Lift fundraiser, but it's been hard to find...is it still ongoing?



Victoria Mier

**14 November 2023 at 3:13 pm**

Sorry – have found reference to this and lack of clarity over actual costs – as you were! V.



Rachael

**15 January 2024 at 6:37 pm**

I'm losing the plot a bit on this. We have 48k in the bank of which 40 is restricted but we have 10k cash? Then we're spending 7-8k pm but it looks like we'll have 15k once that cheque clears so are we effectively saying we're OK to almost the end of Feb assuming no further grants clear by then... What's the cash situation at that point pls? Can we do a quick review tomorrow on the status pls?



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