Company Registration number 7798716

Charity Registration No 1144518

TheKenilworthCentre

Directors/Trustees' Report and Unaudited Accounts

For the year ended 31 March 2023

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|  |  |
| --- | --- |
| COMPANY DETAILS | Registered No:7798716  Incorporated 5th October 2011 |
| CHARITY DETAILS | Registration No. 1144518  Registered as a charity under the Charities Act on 3rd November 2011 |
| DIRECTORS AND TRUSTEES | Mr R. Dickson (Chair)  Ms A. Brougham  Mr J. Carter  Ms M. de Freston  Ms. R. Graham  Mr D. Littleford  Mr J. Price  Mr M. Anderson (appointed 22 September 2021)  Mr G. Leach (appointed 22 September 2021) |
| REGISTERED OFFICE | The Kenilworth Centre,  Abbey End Car Park,  Abbey End,  Kenilworth,  Warwickshire,  CV8 1QJ. |
| INDEPENDENT EXAMINERS | **Flemons and Co. Limited,**  **70 Priory Road,**  **Kenilworth,**  **Warwickshire,**  **CV8 1LQ**. |
| BANKER | CAF Bank Limited,  25 Kings Hill Avenue,  Kings Hill,  West Malling,  Kent ME19 4JQ. |

The Directors/Trustees present their report and accounts for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity’s Memorandum and Articles of Association, the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

# Structure, Governance and Management

The Company was incorporated on 5 October 2011 and is limited by Guarantee. It was registered as a charity under the Charities Act on 3 November 2011 and operates as theKenilworthCentre or tKC. The members of the company, who are also Trustees and Directors for the purpose of company law, each guarantee to contribute £10 in the event of a winding up.

Directors/Trustees are recruited from the local community by invitation where a particular skill need has been identified by the Board. A minimum of three Directors/Trustees is required.

The Directors/Trustees who served during the year are listed on page 1.

Four Directors/Trustees Meetings were held during the period covered by these accounts where the general business of the Charity was conducted. Scheduled meetings are held on an approximately quarterly basis ongoing. All Directors/Trustees are aware of the need to declare any potential conflicts of interest and appropriate action is taken and records made. In addition to formal meetings, business is conducted in informal committees and meetings which may contain both Directors/Trustees and non-Directors/Trustees, and by means of electronic forms of communication. During the period day to day management responsibility was delegated to the Centre Manager who reported to the Chair of the Board of Directors/Trustees.

All the Directors/Trustees give their time voluntarily and do not receive any benefits from the charity for acting in this capacity, other than what they would be entitled to as members of the local community.

# Objectives and activities

TheKenilworthCentre is a non-profit making organisation whose principal objective is to provide activities and facilities for all residents of Kenilworth and its surrounding areas, with a particular emphasis on provision for young people, to help them develop their capabilities and grow as individuals and members of the community, and which enrich community life within the town. This is achieved primarily, but not exclusively, by establishing, maintaining and managing a community centre for such activities.

TheKenilworthCentre occupies the premises of the Kenilworth Youth and Community Centre under a fifteen year lease agreement with Warwickshire County Council which runs until 1 April 2027 at a peppercorn rent.

# Achievement and Performance

TheKenilworthCentre is a key part of Kenilworth’s community and is used on a regular basis by more than 50 third party providers. This enables a wide range of leisure activities and support services to be offered, such as pre-school music, children’s and adults dance and other physical activity classes, support groups for elderly and disabled people, and craft activities. It is used as a meeting place for many community groups, local businesses, statutory authorities and charities, and a venue for private events and in a typical week it is estimated that at least 750 different people will take part in activities at the Centre. On an ongoing basis theKenilworthCentre continues to look for opportunities to introduce, extend and enhance services which may be of interest to local residents, complementing other provision within the town.

TheKenilworthCentre is home also to Radio Abbey, Kenilworth’s community radio station, which broadcasts a variety of music and spoken word programmes 24/7 online. Staff from theKenilworthCentre also engage in activities away from the Centre building, often in partnership with other community groups and public sector organisations, that help achieve the charity’s objectives.

The aspirational values which underpin the performance, as distinct to the achievements, of theKenilworthCentre and which, it is hoped, manifest themselves in the lived experience of anyone who comes into contact with theKenilworthCentre, are that we seek always to be encouraging, engaging and outward-looking in all that we do.

Over the last year, the COVID-19 pandemic continued to cause significant changes to the way theKenilworthCentre operated. The Trustees had already taken swift action to safeguard staff and users, and to seek to protect our financial situation to ensure long-term survival. The Centre experienced a significant drop in usage, impacting lettings income which forms a major part of the Centre’s overall income. To mitigate this fall in income the Trustees reduced expenditure and made use of the full package of Government COVID-19 support.

In accordance with its charitable objectives, theKenilworthCentre continues to prioritise its programme to provide activities and support to young people. These activities are run by paid, qualified youth workers, supported by volunteers where appropriate, and are funded by specific grants and donations. Many of these activities were paused during pandemic.

During the 2021/22 year theKenilworthCentre introduced a new heart-shaped, multi-coloured corporate identity which has been applied across the Centre’s communications channels, including also our youth work and Radio Abbey. The adopted style reflects the fact that the Centre aspires to be at the heart of community life in Kenilworth and is bright, energetic and contemporary in its approach. The new identity work was completed without any third party agency expenditure.

The staffing structure comprises a part-time team running the day-to-day operation of the building and finances, and a part-time team running the youth work, with all management oversight being performed by Centre Management alongside the Trustees. Where necessary, we made use of the Coronavirus Job Retention Scheme, also known as the furlough scheme, to protect all jobs and safeguard the finances of the centre.

**The Centre’s role in Kenilworth’s community response to COVID-19**

In 2021/22 theKenilworthCentre made an important contribution to Kenilworth’s community response to COVID-19 but this was less than in 2020/21 because of the work of the COVID-19 Support Group, which achieved its own separate charitable status in 2021/22. The Trustees are proud of its partnership work with the COVID-19 Support Group.

**The passing of John Whitehouse and the departure of Holly Hewitt**

The 2021/22 year was bookended by the sad loss of two key member of theKenilworthCentre family.

On 25 June 2021, John Whitehouse, our Chair of the Board of Trustees passed away after an illness bravely borne for three years. We were all deeply saddened by John’s passing. John had been the Chair since the charity was first set up and it is thanks to his vision and tireless commitment that it has grown so that it is a key part of community life in the town and enabling so many people to make a real difference to their lives. It was a great privilege to have known him personally and to work with him and we were delighted to welcome many members of the Whitehouse family and other local community representatives when the John Whitehouse Memorial Garden was opened at theKenilworthCentre in June 2022.

In the late summer of 2021, the Trustees undertook a strategic review of both what and how theKenilworthCentre operates. We are mindful of the many changes that Kenilworth faces as a town in the next 5-10 years when potentially 3,500-5,000 new residents join our community. This is both an opportunity and a challenge for us and the implementation of the review remains work-in-progress. One of the early steps involved the appointment of Mr Michael Anderson and Mr Graham Leach as Trustees.

In March 2022, Holly Hewitt announced her resignation from theKenilworthCentre as our Centre Manager after four amazing years with us. We are so grateful for the massive energy and enthusiasm which she brought to her work and the many new relationships with community groups across the town that she helped forge for theKenilworthCentre. Our loss is the gain of Fargo Village in Coventry where Holly has taken an exciting new position and we hope that we shall stay in close contact with her.

Thankfully, at the end of May 2022 and technically a post-balance sheet event, after an open and thorough recruitment process theKenilworthCentre was able to announce the appointment on a job-share basis of Becky Webb and Sarah McCaffery as Joint Centre Managers. Becky and Sarah, who took up their posts at the start of July 2022, both live locally and are known to many people through their brilliant work with Kenilworth Arts Festival. We are very excited to have them as part of the team at theKenilworthCentre.

# Financial Review

Banking

The bank accounts of theKenilworthCentre are held with CAF Bank (Charities Aid Foundation). Funds surplus to immediate requirements are reviewed and placed on deposit in an interest earning deposit account which yielded bank interest of £459 during the year. At 31 March 2023 in excess of £52,800 was held on deposit, of which around £28,000 related to restricted funds. One signatory is required to effect any banking transaction.

Income

TheKenilworthCentre typically has three principal income streams, these being lettings income from hire of rooms in the Centre to third party organisations, gifts and donations from individuals and organisations, and grant awards. Included in lettings income are licence fees for non-exclusive occupation of the ground floor of the Centre from ILEAP, a local charity whose objectives are to promote independence and learning for children, young people and adults with mild to moderate learning difficulties through inclusive leisure activities.

Gifts and donations from organisations and individuals continue to provide an important source of support. TheKenilworthCentre benefitted from generous donations from Kenilworth Rotary Club, Kenilworth Lions Club, Kenilworth Chambers, Kenilworth Twon council, Cycle recycler, WCC county and the Mayor of Kenilworth for 2021/22. Their generosity is much appreciated.

We also started a series of ‘Handmade and Homegrown’ craft fairs using the Centre’s sports court and youth rooms. These have attracted both new visitors to the Centre and been very valuable fundraising events. Thanks to all the staff and volunteers involved.

Grant income during the year included funding from Kenilworth United Charities to support and continue theKenilworthCentre’s embedded mentoring and advice for young people within Kenilworth School.

Throughout the year there were also a number of other smaller donations.

Expenditure

Total expenditure during the period was £133,865 of which £86,894 related to operational management of the charity’s activities and provision of Centre facilities including associated staff costs.

**Looking forward to 2023/24**

The Trustees hope that there will be no return to COVID-19 restrictions in 2022/23 but are apprehensive of the impact of the cost-of-living crisis on disposable income. The latter will have a negative impact on the extent to which participants take part in activities at theKenilworthCentre. The Trustees also expect the Centre’s energy costs to increase in the next 12 months.

Notwithstanding the above, the Trustees have set several key objectives for theKenilworthCentre in 2023/24 which, amongst others, include continuing:

1. to implement and refine the initiatives started as a result of the Strategic Review undertaken in 2021.
2. to grow the usage of the Centre and the breadth of activities that take place at it;
3. to enable the new Joint Centre Managers to settle into their roles and maximise their contribution;
4. to forge new partnerships with community groups, funders and public and private sector bodies operating in Kenilworth to enhance community life in the town;
5. to find new ways to ensure that the work of all staff, volunteers, Trustees and users of theKenilworthCentre meets the highest possible operating standards for a charity of our size and nature of activities consistent with our values, and
6. to appoint new Trustees, as appropriate, who can help us in this journey.

The Directors/Trustees will report back on progress towards these objectives in 2024.

# Policy on Reserves

It is the policy of theKenilworthCentre to retain general funds to cover working capital requirements and finance expenditure for at least six months. The current level of general reserves of £5,000 represents less than one month of typical expenditure. In addition, to reflect ongoing wear and tear on usage of the building the Directors/Trustees consider it appropriate to designate an additional £10,000 of funds to cover building dilapidations and equipment replacement. A further £10,000 is designated as a development fund to allow the charity to invest in and develop opportunities for young people and the wider community should alternative sources not be available.

Restricted Funds will be used appropriately for identified causes.

The Directors/Trustees are not aware of any actual or contingent liabilities for which provision has not been made and no major risks have been identified to which the Company is exposed.

# Risk Management

The Board of Directors/Trustees actively reviews the major risks which the Company faces on a regular basis and believes that the reserves maintained will provide sufficient resources in the event of adverse conditions. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre and with protection of children. Insurance is purchased to indemnify the Directors/Trustees and officers and to protect the charity from losses which may arise from neglect or default, subject to normal exclusions.

# Directors/Trustees’ Responsibilities

Company Law and Charity Regulations require the Directors/Trustees to prepare financial statements for each year which give a true and fair view of the state of the company and the income and expenditure of the company for that period. In preparing these statements the Directors/Trustees have;

* selected suitable policies and applied them consistently
* made judgments that are responsible and prudent
* prepared the financial statements on a going concern basis
* maintained proper accounting records which enable compliant financial statements to be produced
* regularly reviewed risks and provided appropriately
* engaged a reputable firm of Accountants to perform an independent examiners’ review

On behalf of the Board of Directors and Trustees

Mr Richard Dickson

Chair

Dated ..........................

I report on the accounts of the Charity for the year ended 31 March 2023 which are set out on pages 6 to 14.

# Respective responsibilities of Directors/Trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity’s trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

* examine the accounts under section 145 of the Charities Act,
* to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
* to state whether particular matters have come to my attention.

**Basis of independent examiner’s statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a ‘true and fair’ view and the report is limited to those matters set out in the statement below.

**Independent examiner’s statement**

In connection with my examination, no matter has come to my attention to indicate that:

* accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
* the accounts do not accord with such records:
* where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
* any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Flemons and Co.,

Accountants,

70 Priory Road,

Kenilworth,

Warwickshire,

CV8 1LQ.

Dated ..........................

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Notes | Unrestricted | Restricted | Total |  | Total |
|  |  | Funds | funds | 2022-23 |  | 2021-22 |
|  |  | £ | £ | £ |  | £ |
| Income |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Donations | 2 | 2,410 | 4,072 | 6,482 |  | 28,311 |
| Charitable Activities | 3 | 91,265 | 16,011 | 107,276 |  | 83,871 |
| Other Trading Activities | 4 | 123 | 228 | 351 |  | 324 |
| Interest Income |  | 459 | - | 459 |  | 14 |
|  |  | \_\_\_\_\_\_ | \_\_\_\_\_\_ | \_\_\_\_\_\_ |  | \_\_\_\_\_\_ |
| **Gross Income in the Reporting Period** | | **94,257** | **20,311** | **114.568** |  | **112.520** |
|  |  | \_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_\_\_ |  | \_\_\_\_\_\_\_\_\_\_\_ |
| **Expenditure** |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Raising Funds |  | - | - | - |  | - |
| Charitable Activities | 5 | 110,355 | 23,510 | 133,865 |  | 123,472 |
| Depreciation of Fixed Assets |  | 1,280 | 826 | 2,106 |  | 1,729 |
| Penalties & Settlements |  | 375 | - | 375 |  |  |
|  |  | \_\_\_\_\_\_ | \_\_\_\_\_\_ | \_\_\_\_\_\_ |  | \_\_\_\_\_\_ |
| **Total Expenditure for the Reporting Period** | | **112,010** | **24,336** | **136,346** |  | **107,299** |
|  |  | \_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_\_ |  | \_\_\_\_\_\_\_\_\_\_ |
| **Net Income (Expenditure) for the Financial Year** | | (17,753) | (4,025) | (21,778) |  | (12,681) |
| Transfers Between Funds |  | - | - | - |  | - |
|  |  | \_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_\_ |  | \_\_\_\_\_\_\_\_\_\_ |
| Net movement in funds |  | **(17,753)** | **(4,025)** | **(21,778)** |  | **(12,681)** |
|  |  | \_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_\_ |  | \_\_\_\_\_\_\_\_\_\_ |
|  |  |  |  |  |  |  |
| **Reconciliation of Funds** |  |  |  |  |  |  |
| Fund balances at 1 April 2022 |  | **42,551** | **31,983** | **74,534** |  | **87,215** |
| **Fund balances at 31 March 2023** |  | 24,798 | 27,958 | 52,756 |  | 74,534 |
|  |  | \_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_\_ |  | \_\_\_\_\_\_\_\_\_\_ |

The notes on pages 9 to 14 form part of these financial statements.

|  |  |  |  |
| --- | --- | --- | --- |
|  | Notes | 2023 | 2022 |
|  |  | £ | £ |
| **Fixed assets** |  |  |  |
| Tangible assets | 7 | 5,146 | 5,366 |
|  |  |  |  |
| **Current assets** |  |  |  |
| Debtors and Prepayments | 8 | 5,275 | 7,281 |
| Cash at bank and in hand |  | 62,476 | 85,969 |
|  |  | ──── | ──── |
|  |  | 67,751 | 93,250 |
| **Creditors:** amounts falling due within one year | 9 | (20,141) | (24,082) |
|  |  | ──── | ──── |
| Net current assets |  | 47,610 | 69,168 |
|  |  | ──── | ──── |
| Total assets less current liabilities |  | 52,756 | 74,534 |
|  |  | **˭˭˭˭˭˭˭˭˭** | **˭˭˭˭˭˭˭˭˭** |
|  |  |  |  |
| **Income Funds** |  |  |  |
| Unrestricted funds | 11 | 24,798 | 42,551 |
| Restricted funds | 11 | 27,958 | 31,983 |
|  |  | ──── | ──── |
|  | 12 | 52,756 | 74,534 |
|  |  | ˭˭˭˭˭˭˭˭˭ | ˭˭˭˭˭˭˭˭˭ |

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies’ regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Directors/Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on ......................... and signed on its behalf.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Mr Richard Dickson – Chair of the Board of Directors

Company Registration No: 7798716

The notes on pages 9 to 13 form part of these financial statements.

# 1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis and have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The company has taken advantage of the exemption from presenting a cash flow statement as it qualifies as a small company.

b) Recognition of Income

All income is accounted for in the year to which they relate on a receivable basis and allocated to the appropriate category.

Donated goods, facilities and services are recognised as income when entitlement to the donation has passed to the charity, when there is certainty of receipt, and where the value of the donation can be fairly valued. Donated goods are recognised at their fair value. Donated facilities and services are valued at the cost of purchasing them on the open market.

c) Recognition of Expenditure

All expenditure, other than that which is capitalised, is included in the Statement of Financial Activities. The expenditure is accounted for on an accruals basis and is allocated to the activity to which it relates.

Fundraising costs comprise those costs directly attributable to fundraising activities.

Charitable expenditure comprises those costs directly attributable to charitable activities and includes the running costs of the Kenilworth Centre as a managed leisure facility.

Governance costs comprise the costs which are directly attributable to the management of the charity’s assets, organisational procedures and the necessary legal procedures for compliance with statutory requirements.

d) Depreciation of tangible fixed assets

Purchased or donated assets with a value greater than £500 are capitalised and depreciated at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Fixtures and fittings 20% straight line

Furniture, Equipment and Computers 33% straight line

Leasehold improvements 20% straight line

e) Financial Assets and Financial Liabilities

Current Assets and Current Liabilities arising from contractual obligations are carried in the Balance Sheet at the cash amount or equivalent consideration expected to be received or paid in their settlement.

f) Provisions

Provisions are measured at the best estimate of the settlement amount at the Balance Sheet date..

g) Accumulated funds

Unrestricted funds are available for use at the discretion of the Directors/Trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

h) Retirment benefits

Payments to defined contribution retirement benefit schemes are charged an expense as they fall due.

# 2 Donations

|  |  |  |  |
| --- | --- | --- | --- |
|  | Unrestricted | Restricted | Total |
|  | Funds | Funds | 2022-23 |
|  | £ | £ | £ |
| Donations | 2,410 | 2,977 | 5,387 |
| Donations for non-tKC activities | - | 1,095 | 1,095 |
| General Grants |  |  |  |
| Gifts-in-Kind | - | - | - |
|  | ──── | ──── | ──── |
|  | 2,410 | 4,072 | 6,482 |
|  | ──── | ──── | ──── |

# 3 Income from Charitable Activities

|  |  |  |  |
| --- | --- | --- | --- |
|  | Unrestricted | Restricted | Total |
|  | Funds | Funds | 2022-23 |
|  | £ | £ | £ |
| Lettings and Licence Fees | 72,663 | 19 | 72,682 |
| Grants and Awards | 13,879 | 15,143 | 29,022 |
| Subscriptions and Attendance fees | 1,031 | 527 | 1,558 |
| Contract for Provision of Youth Services | - | - | - |
| Other | 3,692 | 322 | 4,014 |
|  | ──── | ──── | ──── |
|  | 91,265 | 16,011 | 107,276 |
|  | ──── | ──── | ──── |

# 4 Income from Other Trading Activities

|  |  |  |  |
| --- | --- | --- | --- |
|  | Unrestricted | Restricted | Total |
|  | Funds | Funds | 2022-23 |
|  | £ | £ | £ |
| Fundraising Events | 123 | 228 | 351 |
| Business Sponsorship | - | - | - |
| Contract for Provision of Administrative Support | - | - | - |
|  | ──── | ──── | ──── |
|  | 123 | 228 | 351 |
|  | ──── | ──── | ──── |
|  |  |  |  |

# 5 Cost of Providing Contracts

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  | Unrestricted | | Restricted | Total |
|  |  | Funds | Funds | | 2022-23 |
|  |  | £ | £ | | £ |
| Centre Running Costs |  |  |  | |  |
| Direct Letting Costs |  | - | - | | - |
| Staff and Staff-related Costs |  | 51,121 | 884 | | 52,005 |
| Property and Equipment Costs |  | 28,519 | - | | 28,519 |
| Administrative Costs |  | 6,493 | - | | 6,493 |
|  |  | ──── | ──── | | ──── |
|  |  | 86,133 | 884 | | 87,017 |
|  |  |  |  | |  |
| Costs of Providing Contracts |  | - | - | | - |
| Youth Activities |  | 23,360 | 17,187 | | 40,547 |
| Radio Abbey |  | - | 2,220 | | 2,220 |
| Community Garden Project |  | - | 1,694 | | 1,694 |
| Governance Costs |  | 750 | - | | 750 |
| Projects |  | 112 | 393 | | 505 |
|  |  | ──── | ──── | | ──── |
|  |  |  |  | |  |
|  |  | 24,222 | 21,494 | | 45,716 |
|  |  |  |  | |  |
| Asylum Seekers |  | - | 1,132 | | 1,132 |
|  |  | ──── | ──── | | ──── |
|  |  | 110,355 | 23,510 | | 133,865 |
|  |  | ──── | ──── | | ──── |
|  |  |  |  | |  |

Included in Governance costs are £750 payable to the Independent Examiner for finalising and examining the annual statutory accounts.

# 6 Staff Emoluments

Expenditure on staff costs during the year was:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Administration and Management | Caretaking | Youth and Community Projects | Total 2022-23 |
|  | £ | £ | £ | £ |
| Salaries and Wages | 41,362 | 5,181 | 23,098 | 69,641 |
| Employers National Insurance | - | - | - | - |
| Employer’s Pension | 1,402 | - | - | 1,402 |
|  | ──── | ─── | ─── | ──── |
|  | 42,764 | 5,181 | 23,098 | 71,043 |
| Freelance Contractors | - | 1,823 | 4,104 | 5,927 |
|  | ──── | ──── | ──── | ──── |
|  | 42,764 | 7,004 | 27,202 | 76,970 |
|  | ──── | ──── | ──── | ─ ─── |
| Average Headcount |  |  |  |  |
| Full Time | 1.0 | - | - | 1.0 |
| Part Time | 3.0 | 1.0 | 4 | 8 |
| Full-time Equivalent Headcount | 1.6 | 0.3 | 0.7 | 2.6 |

# None of the Directors/Trustees has been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

# 7 Tangible fixed assets

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Fixtures and Fittings | Equipment | Leasehold improvements | Furniture | Computers | Total |
|  | *£* | *£* | *£* |  |  | *£* |
| **Cost:** |  |  |  |  |  |  |
| At 1 April 2022 | 12,934 | 12,936 | 9,083 | 1,148 | 530 | 36,631 |
| Additions | - | - | - | 1,885 | - | 1,885 |
| Disposals | - | - | - | - | - | - |
|  | ──── | ──── | ──── | ──── | ──── | ──── |
| At 31 Mar 2023 | 12,934 | 12,936 | 9,083 | 3,033 | 530 | 38,516 |
|  | ──── | ──── | ──── | ──── | ──── | ──── |
| Depreciation: |  |  |  |  |  |  |
| At 1 April 2022 | 11,924 | 12,936 | 4,955 | 918 | 530 | 31,263 |
| Provision for the year | 674 | - | 826 | 607 | - | 2,107 |
| Disposals | - | - | - | - | - | - |
|  | ──── | ──── | ──── | ──── | ──── | ──── |
| At 31 Mar 2023 | 12,598 | 12,936 | 5,781 | 1,525 | 530 | 33,370 |
|  | ──── | ──── | ──── | ──── | ──── | ──── |
| Net book value: |  |  |  |  |  |  |
| At 1 April 2022 | 1,010 | 0 | 4,128 | 230 | - | 5,368 |
|  | ˭˭˭˭˭˭˭˭˭ | ˭˭˭˭˭˭˭˭˭ | ˭˭˭˭˭˭˭˭˭ | ˭˭˭˭˭˭˭˭˭ | ˭˭˭˭˭˭˭˭˭ | ˭˭˭˭˭˭˭˭˭ |
| At 31 Mar 2023 | 336 | 0 | 3,302 | 1,508 | - | 5,146 |
|  | ˭˭˭˭˭˭˭˭˭ | ˭˭˭˭˭˭˭˭˭ | ˭˭˭˭˭˭˭˭˭ | ˭˭˭˭˭˭˭˭˭ | ˭˭˭˭˭˭˭˭˭ | ˭˭˭˭˭˭˭˭˭ |

# 8 Debtors

|  |  |  |
| --- | --- | --- |
|  | 2023 | 2022 |
|  | £ | £ |
| Lettings income receivable | 3,585 | 5,082 |
| Other income receivable | 135 | 135 |
| Prepayments | 1,555 | 2,064 2,064 |
|  | ──── | ──── |
|  | 5,275 | 7,281 |
|  | ˭˭˭˭˭˭˭ | ˭˭˭˭˭˭˭ |

# 9 Creditors: amounts falling due within one year

|  |  |  |
| --- | --- | --- |
|  | 2023 | 2022 |
|  | £ | £ |
| Trade Creditors | 7,283 | 4,181 |
| Provisions and Accruals | 12,858 | 19,901 |
| Other Income Receivable | - | - |
|  | ──── | ──── |
|  | 20,141 | 24,082 |
|  | ˭˭˭˭˭˭˭˭˭ | ˭˭˭˭˭˭˭˭˭ |

# 10 Provisions

The Directors/Trustees have deemed it prudent to provide the cost of replacement equipment for the front door replacement and for heating and ventilation including a new hot water boiler.

Provision for the front door replacement

|  |  |
| --- | --- |
|  | £ |
| Provision at 1 April 2022 | 4,000 |
| Charge in Year | (1,536) |
|  | ──── |
| Provision at 31 March.2023 | 2,464 |
|  | ──── |
|  |  |

Provision for heating and ventilation

|  |  |
| --- | --- |
|  | £ |
| Provision at 1 April 2022 | 7,000 |
| Charge in Year | (6,300) |
|  | ──── |
| Provision at 31 March 2023 | 700 |
|  | ──── |

Provision for Opus – Gas provider

|  |  |
| --- | --- |
|  | £ |
| Provision at 1 April 2022 | 7,478 |
| Charge in Year | (5,500) |
|  | ──── |
| Provision at 31 March 2023 | 1,978 |
|  | ──── |

Provision for CCTV and Firealarm

|  |  |
| --- | --- |
|  | £ |
| Provision at 1 April 2022 | - |
| Charge in Year | 5,500 |
|  | ──── |
| Provision at 31 March 2023 | 5,500 |
|  | ──── |

# 11 Summary of Funds Movements

The income funds of the charity include unrestricted general funds; an unrestricted designated fund covering building dilapidations and equipment replacement, an unrestricted designated fund for unfunded development work; and restricted funds comprising the unexpended balances of donations and grants held on trust for specific purposes.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Fund Balances b/f | Income | Expenditure | Transfers | Fund Balances c/f |
|  | £ | £ | £ | £ | £ |
| Unrestricted Funds |  |  |  |  |  |
| General | 22,551 | 94,257 | 112,010 | - | 4,798 |
| Designated - Dilapidations | 10,000 | - | - | - | 10,000 |
| Designated - Development | 10,000 | - | - | - | 10,000 |
|  | ──── | ──── | ──── | ──── | ──── |
| Total Unrestricted Funds | 42,551 | 94,257 | 112,010 | - | 24,798 |
|  | ˭˭˭˭˭˭˭˭˭ | ˭˭˭˭˭˭˭˭˭ | ˭˭˭˭˭˭˭˭˭ | ˭˭˭˭˭˭˭˭˭ | ˭˭˭˭˭˭˭˭˭ |
| Restricted Funds |  |  |  |  |  |
| Transition Funds | 7 | - | - | - | 7 |
| Youth and Community Projects | 5,193 | 8,376 | 9,112 | - | 4,457 |
| Wellbeing Hub | 5,716 | 2,837 | 8,494 | - | 59 |
| Building Project | 5,831 | - | 826 | - | 5,005 |
| Radio Abbey | 2,954 | 2,113 | 2,220 | - | 2,847 |
| Garden Playground | 523 | 282 | 1,080 | - | (275) |
| Development Project | 12,500 | - | - | - | 12,500 |
| P&G projects | 520 | 2,041 | (222) | - | 2,783 |
| Community Garden Project | (1,584) | 3,567 | 1,694 | - | 289 |
| Asylum Seekers | 323 | 1,095 | 1,132 | - | 286 |
|  |  |  |  |  |  |
|  | ──── | ──── | ──── | ──── | ──── |
| Restricted Funds | 31,983 | 20,311 | 24,336 | - | 27,958 |
|  | ˭˭˭˭˭˭˭˭˭ | ˭˭˭˭˭˭˭˭˭ | ˭˭˭˭˭˭˭˭˭ | ˭˭˭˭˭˭˭˭˭ | ˭˭˭˭˭˭˭˭˭ |
|  |  |  |  |  |  |

# 12 Analysis of net assets between funds

Fund balances at 31 March 2023 are represented by:

|  |  |  |  |
| --- | --- | --- | --- |
|  | Unrestricted | Restricted | Total |
|  | funds | Funds | 2023 |
|  | £ | £ | £ |
| Tangible fixed assets | 5,146 | - | 5,146 |
| Current assets | 39,793 | 27,958 | 67,751 |
| Creditors: amounts falling due within one year | (20,141) | - | (20,141) |
|  | ──── | ──── | ──── |
|  | 24,798 | 27,958 | 52,756 |
|  | ˭˭˭˭˭˭˭˭˭ | ˭˭˭˭˭˭˭˭˭ | ˭˭˭˭˭˭˭˭˭ |